

GOVT. SCIENCE , ARTS & COMMERCE
COLLEGE PRABANDH SAMITI BALOD
DIST-BALOD

AUDIT REPORT

FOR

F.Y. 2023-24

CONDUCTED BY

-: JAIN, JAIN & JAIN :-

CHARTERED ACCOUNTANT

CINAR COMPLEX, SADAR ROAD,

BALOD (C.G.) 492225

TEL: 07749-222504, 9425554501

AUDITOR'S REPORT

1. We have audited the attached " INCOME AND EXPENDITURE ACCOUNT & RECEIPTS AND PAYMENT ACCOUNT " of " GOVT. SCIENCE , ARTS & COMMERCE COLLEGE PRABANDH SAMITI , BALOD DIST. BALOD (C.G.) for the year ended 31st March 2024. These Financial Statements are the responsibility of the management of the agency. Our responsibility is to express an opinion on these financial statements based on audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the notes to accounts annexed herewith as schedule-'A', we report that :
 1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion, proper books of account have been maintained by the agency, so far as appears from our examination of those books :
 3. The Balance Sheet, Income & Expenditure Account and Receipts and Payments Accounts dealt with this Report, are in agreement with the books of account :
4. In our opinion & to the best of our information & according to explanations given to us, the said accounts, read with notes thereon, if any give a true & fair view :
 - A. In the case of income & expenditure account, of the Surplus of the Society for the year ended on 31st March 2024.
 - AND
 - B. In the case of receipts & payments account, of the receipts and payments of the agency for the year ended on 31st March 2024.

FOR, JAIN, JAIN & JAIN
CHARTERED ACCOUNTANTS


(MUKESH KUMAR JAIN)

PARTNER

M. No. 074914

Place : BALOD
Date : 31/03/2024
UDin : 24074914BKAGPU4999



GOVT. SCIENCE, ARTS & COMMERCE COLLEGE PRABANDHAN SAMITI, BALOD
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE					
Cash in Hand	100000.00		By Teacher Remuneration		182500.00
S.B.I Saving A/c ,Balod			By Remuneration to Other staff		756131.00
(A/c No.32290965322)	6329747.63	6429747.63	By Printing & Stationary		7489.00
To Fees Collection		3254853.00	By Legal & Professional Fees		4000.00
To Bank Interest		191193.00	By Internet Expenses		34159.00
			By Repairing Maintenance		143037.00
			By Audit fees		6000.00
			By Affiliation Fees		380521.00
			By Electricity Expenses		332205.00
			By Practical Consumable Item		9759.00
			By Accounting charges		12510.00
			By Misc. Expenses		66858.00
			BY CLOSING BALANCE		
			Cash in hand	72000.00	
			S.B.I. Saving A/c, Balod		
			(A/c No.32290965322)	7868624.63	7940624.63
TOTAL		9875793.63	TOTAL		9875793.63

PRINCIPAL

Govt. Ghanshyam Singh Gupt
P.G. Coliege, Balod (C.G.)

" AS PER OUR SEPARATE CERTIFICATE ANNEXED "

FOR JAIN, JAIN & JAIN
CHARTERED ACCOUNTANTS


(MUKESH KUMAR JAIN)
PARTNER

PLACE :-BALOD
DATE :- 31/05/2024



GOVT. SCIENCE, ARTS & COMMERCE COLLEGE PRABANDHAN SAMITL BALOD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Teacher Remuneration	182500.00	By Fees Collection	3254853.00
To Remuneration to Other staff	756131.00	By Bank Interest	191193.00
To Printing & Stationary	7489.00		
To Legal & Professional Fees	4000.00		
To Internet Expenses	34159.00		
To Repairing Maintenance	143037.00		
To Audit fees	6000.00		
To Affiliation Fees	380521.00		
To Electricity Expenses	332205.00		
To Practical Consumable Item	9759.00		
To Accounting charges	12510.00		
To Misc. Expenses	66858.00		
To Excess Of Income Over Expenditure during the year	1510877.00		
TOTAL	3446046.00	TOTAL	3446046.00


PRINCIPAL
Govt. Ghanshyam Singh Gupt
P.G. College, Balod (C.G.)




11/06/2024

" AS PER OUR SEPARATE CERTIFICATE ANNEXED "

FOR JAIN, JAIN & JAIN
CHARTERED ACCOUNTANTS


(MUKESH KUMAR JAIN)
PARTNER

PLACE:- BALOD
DATE :- 31/05/2024

